



QUARTER ENDED NOVEMBER 30, 2019

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HOWARD COUNTY JUNIOR COLLEGE DISTRICT
BOOK VALUE AND MARKET VALUE OF INVESTMENTS BY TYPE OF ASSET
QUARTER ENDED NOVEMBER 30, 2019

| | August 31, 2019 | | November 30, 2019 | | Stated | |
|--------------------------------------|-----------------|--------------|-------------------|--------------|----------|---------------------------------------|
| | Book Value | Market Value | Book Value | Market Value | Maturity | Acquiring Fund |
| Public Funds Investment Pools | | | | | | |
| TexPool | \$ | 542,910 | \$ | 542,910 | 1 day | Current Unrestricted - HC |
| Total Public Funds Invest Pools | \$ | 542,910 | \$ | 542,910 | | |
| Money Market Funds | | | | | | |
| Wells Fargo | \$ | 7,446,145 | \$ | 7,446,145 | 1 day | Current Unrestricted - Howard College |
| Wells Fargo | | 1,146,374 | | 1,146,374 | 1 day | Current Unrestricted - SWCID |
| Wells Fargo | - | - | | 336,323 | 1 day | Current Restricted - HC |
| Wells Fargo | 1,986,958 | 1,986,958 | | 1,523,151 | 1 day | Debt Service-HC |
| Wells Fargo | - | - | | - | 1 day | Construction-HC |
| Wells Fargo | 2,503 | 2,503 | | 2,505 | 1 day | Construction-SWCID |
| Wells Fargo | 2,707 | 2,707 | | 15,792 | 1 day | Endowments |
| Total Money Market Funds | \$ | 10,584,687 | \$ | 10,584,687 | | |
| Certificates of Deposit | | | | | | |
| Wells Fargo | \$ | 1,161,531 | \$ | 1,161,531 | 91 days | Endowments |
| Wells Fargo | | 3,306,439 | | 3,320,959 | 30 days | Current Unrestricted - HC |
| Wells Fargo | | 1,029,975 | | 1,035,038 | 30 days | Current Unrestricted - HC |
| Wells Fargo | | 1,038,758 | | 1,044,350 | 92 days | Current Unrestricted - HC |
| Wells Fargo | | 519,414 | | 522,210 | 92 days | Current Unrestricted - HC |
| Wells Fargo | | 1,026,047 | | 1,031,090 | 30 days | Current Unrestricted - HC |
| Wells Fargo | | 1,029,122 | | 1,034,662 | 92 days | Current Unrestricted - HC |
| Wells Fargo | | 485,033 | | 487,163 | 30 days | Current Unrestricted - SWCID |
| Wells Fargo | | 514,133 | | 516,660 | 30 days | Current Unrestricted - SWCID |
| Wells Fargo | | 519,393 | | 522,189 | 92 days | Current Unrestricted - SWCID |
| Wells Fargo | | 308,737 | | 310,399 | 92 days | Current Unrestricted - SWCID |
| Total Certificates of Deposit | \$ | 10,938,582 | \$ | 10,979,026 | | |
| Cash in Banks and on Hand | | | | | | |
| Bank Deposits | \$ | 192,791 | \$ | 192,791 | 1 day | Current Unrestricted - Howard College |
| Bank Deposits | | 50,297 | | 54,021 | 1 day | Current Unrestricted - SWCID |
| Bank Deposits | | 50,952 | | 50,056 | 1 day | Current Restricted - Howard College |
| Bank Deposits | - | - | | - | 1 day | Current Restricted - SWCID |
| Cash on Hand | | 6,404 | | 7,086 | 1 day | Current Unrestricted - Howard College |
| Cash on Hand | | 169 | | 169 | 1 day | Current Unrestricted - SWCID |
| Total Cash in Banks and on Hand | \$ | 300,613 | \$ | 306,827 | | |
| TOTAL | \$ | 22,366,792 | \$ | 22,366,792 | | |
| | | | \$ | 20,578,993 | | |

INVESTMENT POSITION BY POOLED FUND GROUP
QUARTER ENDED NOVEMBER 30, 2019

| | Ending Market Value | Additions and Changes | Ending Market Value |
|--------------------------------|----------------------|-----------------------|----------------------|
| | August 31, 2019 | During Quarter | November 30, 2019 |
| Pooled Fund Group | | | |
| Current Unrestricted Fund | \$ 9,385,090 | \$ (1,712,951) | \$ 7,672,139 |
| Current Unrestricted CD's | 9,777,051 | 47,669 | 9,824,720 |
| Current Restricted | 50,952 | 335,427 | 386,379 |
| Bond Proceeds/Consruction - HC | - | - | - |
| Construction - SWCID | 2,503 | 2 | 2,505 |
| Endowment Fund | 1,164,238 | 5,861 | 1,170,099 |
| Debt Service - HC | 1,986,958 | (463,807) | 1,523,151 |
| | <u>\$ 22,366,792</u> | <u>\$ (1,787,799)</u> | <u>\$ 20,578,993</u> |

INVESTMENT EARNINGS BY TYPE OF ASSET

| | Interest Recorded |
|------------------------------|-------------------|
| | Sep - Nov |
| Public Funds Investment Pool | \$ 2,599 |
| Money Market Funds | 9,477 |
| CD's | 47,670 |
| | <u>\$ 59,746</u> |

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
SUMMARY OF INVESTMENTS
QUARTER ENDED NOVEMBER 30, 2019**

| | Book Value | % | Market Value | % |
|---|----------------------|---------|----------------------|---------|
| Long-term Securities | \$ - | | \$ - | |
| Debt Securities | | | | |
| U.S. Government Obligations | \$ - | | \$ - | |
| Direct Treasuries | | | | |
| Guaranteed | | | | |
| Mortgage Backed | | | | |
| Other | | | | |
| Total U.S. Government Obligations | <u>\$ -</u> | | <u>\$ -</u> | |
| U.S. Government Agencies (Non-Gtd.) | \$ - | | \$ - | |
| Mortgage Backed | | | | |
| Other | | | | |
| Total U.S. Govt. Agencies (Non-Gtd.) | <u>\$ -</u> | | <u>\$ -</u> | |
| Foreign Government Obligations | \$ - | | \$ - | |
| Municipal and County Bonds | | | | |
| Corporate Bonds | | | | |
| Total Debt Securities | <u>\$ -</u> | | <u>\$ -</u> | |
| Equity Securities | | | | |
| Common Stocks and Other Equities | \$ - | | \$ - | |
| Index Funds | | | | |
| Mutual Funds | | | | |
| Other | | | | |
| Total Equity Securities | <u>\$ -</u> | | <u>\$ -</u> | |
| Total Long-term Securities | <u>\$ -</u> | | <u>\$ -</u> | |
| Short-term Securities | | | | |
| U.S. Government (Direct & Guaranteed) | \$ - | | \$ - | |
| U.S. Government Agencies (Non-Gtd.) | | | | |
| Corporate Bonds | | | | |
| TexPool | 545,510 | 2.65% | 545,510 | 2.65% |
| TexSTAR | | | | |
| Other | | | | |
| Total Short-term Securities | <u>\$ 545,510</u> | | <u>\$ 545,510</u> | |
| Cash and Cash Equivalents | | | | |
| Cash Held at State Treasury | \$ - | | \$ - | |
| Certificates of Deposit | 10,979,026 | 53.35% | 10,979,026 | 53.35% |
| Money Markets | 8,747,630 | 42.51% | 8,747,630 | 42.51% |
| Cash in Banks and on Hand | 306,827 | 1.49% | 306,827 | 1.49% |
| Total Cash and Cash Equivalents | <u>\$ 20,033,483</u> | | <u>\$ 20,033,483</u> | |
| TOTAL INVESTMENTS | <u>\$ 20,578,993</u> | 100.00% | <u>\$ 20,578,993</u> | 100.00% |

Note: Howard County Junior College District includes Howard College and Southwest College for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED NOVEMBER 30, 2019**

| | <u>Book Value</u> | <u>Market Value</u> |
|---|-----------------------------|-----------------------------|
| Beginning Investment Assets - 8/31/2019 | \$ 22,366,792 | \$ 22,366,792 |
| Receipts/Contributions | | |
| Investment Income | 59,746 | 59,746 |
| Distributions | (1,847,545) | (1,847,545) |
| Net Realized Gains/(Losses) | | |
| Changes in Net Unrealized Appreciation/(Depreciation) | _____ | _____ |
| Ending Investment Assets - 11/30/2019 | <u><u>\$ 20,578,993</u></u> | <u><u>\$ 20,578,993</u></u> |

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
COMPARATIVE SUMMARY OF INVESTMENTS
QUARTER ENDED NOVEMBER 30, 2019**

| | | November 30, 2019 | | November 30, 2018 | |
|----------------------------------|---|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| | | <u>Book Value</u> | <u>Market Value</u> | <u>Book Value</u> | <u>Market Value</u> |
| Long-term Securities | | \$ - | \$ - | \$ - | \$ - |
| Debt Securities | | | | | |
| | U.S. Government Obligations | \$ - | \$ - | \$ - | \$ - |
| | Direct Treasuries | | | | |
| | Guaranteed | | | | |
| | Mortgage Backed | | | | |
| | Other | | | | |
| | Total U.S. Government Obligations | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| | U.S. Government Agencies (Non-Gtd.) | \$ - | \$ - | \$ - | \$ - |
| | Mortgage Backed | | | | |
| | Other | | | | |
| | Total U.S. Govt. Agencies (Non-Gtd.) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| | Foreign Government Obligations | \$ - | \$ - | \$ - | \$ - |
| | Municipal and County Bonds | | | | |
| | Corporate Bonds | | | | |
| | Total Debt Securities | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Equity Securities | | | | | |
| | Common Stocks and Other Equities | \$ - | \$ - | \$ - | \$ - |
| | Index Funds | | | | |
| | Mutual Funds | | | | |
| | Other | | | | |
| | Total Equity Securities | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| | Total Long-term Securities | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Short-term Securities | | | | | |
| | U.S. Government (Direct & Guaranteed) | \$ - | \$ - | \$ - | \$ - |
| | U.S. Government Agencies (Non-Gtd) | | | | |
| | Corporate Bonds | | | | |
| | TexPool | 545,510 | 545,510 | 533,378 | 533,378 |
| | TexSTAR | | | | |
| | Other | | | | |
| | Total Short-term Securities | <u>\$ 545,510</u> | <u>\$ 545,510</u> | <u>\$ 533,378</u> | <u>\$ 533,378</u> |
| Cash and Cash Equivalents | | | | | |
| | Cash Held at State Treasury | \$ - | \$ - | \$ - | \$ - |
| | Certificates of Deposit | 10,979,026 | 10,979,026 | 10,750,240 | 10,750,240 |
| | Money Markets | 8,747,630 | 8,747,630 | 6,631,496 | 6,631,496 |
| | Cash in Banks and on Hand | 306,827 | 306,827 | 357,943 | 357,943 |
| | Total Cash and Cash Equivalents | <u>\$ 20,033,483</u> | <u>\$ 20,033,483</u> | <u>\$ 17,739,679</u> | <u>\$ 17,739,679</u> |
| | TOTAL INVESTMENTS | <u><u>\$ 20,578,993</u></u> | <u><u>\$ 20,578,993</u></u> | <u><u>\$ 18,273,057</u></u> | <u><u>\$ 18,273,057</u></u> |

Note: Howard County Junior College District includes Howard College and Southwest College for the Deaf.

HOWARD COUNTY JUNIOR COLLEGE DISTRICT
COMPARATIVE STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED NOVEMBER 30, 2019

| | November 30, 2019 | | November 30, 2018 | |
|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| | <u>Book Value</u> | <u>Market Value</u> | <u>Book Value</u> | <u>Market Value</u> |
| Beginning Investment Assets | \$ 22,366,792 | \$ 22,366,792 | \$ 20,949,886 | \$ 20,949,886 |
| Receipts/Contributions | | | | |
| Investment Income | 59,746 | 59,746 | 50,833 | 50,833 |
| Distributions | (1,847,545) | (1,847,545) | (2,727,662) | (2,727,662) |
| Net Realized Gains (Losses) | | | | |
| Changes in Net Unrealized Appreciation(Depreciation) | | | | |
| Ending Investment Assets | <u>\$ 20,578,993</u> | <u>\$ 20,578,993</u> | <u>\$ 18,273,057</u> | <u>\$ 18,273,057</u> |

HOWARD COUNTY JUNIOR COLLEGE DISTRICT
Summary of Investments
November 30, 2019

| <u>Investment Type</u> | <u>Book Value</u> | <u>Market Value</u> |
|---|-----------------------------|-----------------------------|
| Publicly Traded Equity and Similar Investments: | | |
| Common Stock | \$ - | \$ - |
| Equity/Stock Mutual Funds | | |
| Balanced Mutual Funds | | |
| "Commonfund" Equity Commingled Funds | | |
| Other Equity Commingled Funds | | |
| Preferred Stock | | |
| Other (list) | | |
| Total Publicly Traded Equity and Similar Investments | <u>\$ -</u> | <u>\$ -</u> |
| "Other " Investments - Other than Publicly Traded Equity and Debt Investments: | | |
| Real Estate | \$ - | \$ - |
| Other Real Estate Investments | | |
| Private Equity | | |
| Hedge Funds | | |
| "Commonfund" Alternative Asset Commingled Funds | | |
| Annuities | | |
| Commodities | | |
| Collectibles | | |
| Other (list) | | |
| Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments | <u>\$ -</u> | <u>\$ -</u> |
| Publicly Traded Debt & Similar Investments > 1 year maturity: | | |
| U.S. Government Securities ("Treasures") | \$ - | \$ - |
| U.S. Government Agency Securities ("Agencies") | | |
| Mortgage Pass-Throughs - "Agency" | | |
| Mortgage Pass-Throughs - "Private Label" | | |
| Asset-Backed Securities (ABS) | | |
| Sovereign Debt (non-U.S.) | | |
| Municipal Obligations | | |
| Collateralized Mortgage Obligations - | | |
| Interest Only Strips (IOs) | | |
| Principal Only Strips (POs) | | |
| Inverse Floaters | | |
| Stated Final Maturity Longer than 10 years | | |
| Other CMO's - "Agency" | | |
| Other CMO's - "Private Label" | | |
| Corporate Obligations (U.S. or foreign companies) - | | |
| Highly Rated (AAA/AA or equivalent) | | |
| Other Investment Grade (A/BBB or equivalent) | | |
| High Yield Bonds (<BBB or equivalent) | | |
| Not Rated (NR) | | |
| Fixed Income/Bond Mutual Funds | | |
| Balanced Mutual Funds | | |
| "Commonfund" Fixed Income/Bond Commingled Funds | | |
| Other Fixed Income/Bond Commingled Funds | | |
| G.I.C's (Guaranteed Investment Contracts) | | |
| Other (list) | | |
| Total Publicly Traded Debt & Similar Investments > 1 year | <u>\$ -</u> | <u>\$ -</u> |
| Short Term Investments & Deposits: | | |
| U.S. Government Securities ("Treasures") | \$ - | \$ - |
| U.S. Government Agency Securities ("Agencies") | | |
| Bankers' Acceptances | | |
| Commercial Paper - A1/P1 | | |
| Other Commercial Paper - lower rated | | |
| Repurchase Agreements (Repos) | | |
| Money Market Mutual Funds (registered with the SEC) | | |
| Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC) | | |
| Public Funds Investment Pool Created to Function as a Money Market Mutual Fund- | | |
| TexPool (and TexPool Prime) | 545,510 | 545,510 |
| Other Public Funds Investment Pools functioning as Money Market Mutual Funds | | |
| Other Investment Pools - Short-Term | | |
| Certificates of Deposit (CD) - Nonnegotiable | 10,979,026 | 10,979,026 |
| Certificates of Deposit (CD) - Negotiable | | |
| Bank Deposits | 299,572 | 299,572 |
| Cash Held at State Treasury | | |
| Securities Lending Collateral Reinvestments | | |
| Other- | | |
| Other Money Market Funds | \$ 8,747,630 | 8,747,630 |
| Cash on Hand | 7,255 | 7,255 |
| Total Short Term Investments & Deposits | <u>\$ 20,578,993</u> | <u>\$ 20,578,993</u> |
| TOTAL INVESTMENTS: | <u><u>\$ 20,578,993</u></u> | <u><u>\$ 20,578,993</u></u> |